

## INVESTMENT SERVICES

### Private Equity Investment in AI and Public-Private Partnerships Can Leverage to Support the \$4.9 Trillion<sup>1</sup> Healthcare Sector

#### Situation Analysis

Artificial intelligence (AI) in the US healthcare market is expected to reach projected revenues of \$102 billion by 2030.<sup>2</sup>

According to the American Investment Council, since 2020, private equity (PE) firms have invested over \$1 trillion in information technology and have provided critical industry expertise to thousands of companies on the leading edge of AI investment and advancement.<sup>3, 4</sup>

In 2024, approximately \$11.1 billion of US venture capital dollars were invested in AI healthcare companies, up from \$7.2 billion in 2023.<sup>5, 6</sup>

#### Favorable Government Policy Tailwinds Equals Opportunity for Public-Private Partnerships

The \$4.9 trillion US healthcare market generates a significant amount of healthcare data that can be leveraged via AI to improve outcomes, reduce costs, and mine for valuable insights. Today, the healthcare industry is generating approximately 30 percent of the world's data volume. By 2025, the annual compound growth rate of healthcare data will reach 36 percent. That is 6 percent faster than manufacturing, 10 percent faster than financial services, and 11 percent faster than media and entertainment.<sup>7</sup>

### About HMA Investment Services and Our AI Expertise

HMA Investment Services provides an array of strategic services to healthcare investment firms (including but not limited to private equity, venture capital, independent sponsors, pension, and family offices) engaged in leveraged buyouts/expansion, growth equity investments, and add-on acquisitions.

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HMA Investment Services partners with and leverages the expertise of AI services under the leadership of Eric Ewing, Senior Director of AI, in order to engage on projects for the investment community. Mr. Ewing joins HMA from the US General Services Administration (GSA), where he established and served as the managing director of the AI and Data Centers of Excellence (COEs). GSA oversees \$102 billion in annual contracts and invested/investing in AI via infrastructure and interoperability. During Mr. Ewing's tenure, the COEs captured \$60 million in annual operational revenue.



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Federal initiatives such as Stargate (\$500 billion initially via executive order<sup>8</sup>), CHIPS and Science Act (\$280 billion via legislation<sup>9</sup>), and state AI trials/pilots (i.e., California six-month trial on embedding AI in procurement via executive order<sup>10</sup>) signal demand and tailwinds for the investment community.

A global race is under way to develop and use AI technologies, which is likely to have a \$13 trillion annual return on investment in terms of economic activity. Everyone is on notice, including the healthcare and public sectors.

*“Between now and 2030, AI technologies could have an economic impact in California of well more than \$400 billion and anywhere from 1 to 11 million California jobs could be affected.”<sup>11</sup>*

**Oracle to launch new AI-backed EHR in 2025...** *“This isn’t a refurbished Cerner EHR,” Seema Verma, executive vice president and general manager of Oracle Health and Life Sciences, said during the company’s health summit.<sup>12</sup>*

Health Management Associates, Inc. (HMA) sees this as an opportunity for PE and its portfolio companies to advance AI solutions and investments that are aligned with healthcare industry and public sector needs.

HMA Investment Services, in partnership with the firm’s AI and technology subject matter experts and other key practices, can assess your AI investment, portfolio, and technology platform strategy and provide key insights and recommendations.



## REFERENCES

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